

# VA HOME LOAN MYTH-BUSTING

## *Maximizing Your Hard-Earned Housing Benefits*

---

The VA home loan is one of the most powerful wealth-building tools available to veterans, yet many shy away from it due to common misconceptions. Let's set the record straight so you can make the best decision for your family's future.

**~~Myth #1: I can only use my VA loan benefit once.~~**

**FACT: It is a lifetime benefit.**

You can use your VA loan entitlement multiple times. Whether you are upgrading, downsizing, or relocating, your benefit stays with you. You can even have more than one VA loan active at a time in certain circumstances.

**~~Myth #2: VA loans take forever to close.~~**

**FACT: Closing times are comparable to conventional loans.**

While there was once a reputation for "red tape," modern VA loans close at nearly the same speed as traditional financing. With a knowledgeable lender, the process is streamlined and efficient.

**~~Myth #3: I need perfect credit to get a VA loan.~~**

**FACT: VA loans offer more flexible credit requirements.**

The VA doesn't set a minimum credit score; individual lenders do. Because the VA guarantees a portion of the loan, lenders are often willing to work with veterans who have lower scores or previous financial hiccups.

**~~Myth #4: I can't buy a home with a VA loan in a competitive market.~~**

**FACT: VA loans are a strong, viable offer.**

Sellers sometimes worry about "low appraisals," but VA appraisals ensure the home is a sound investment. A strong pre-approval letter and an educated real estate agent can help your VA offer stand out.

**~~Myth #5: VA loans are only for first-time buyers.~~**

**FACT: They are for any eligible veteran, at any stage of life.**

Whether it's your first home or your fifth, as long as you meet service requirements and have entitlement remaining, the VA loan is available to help you secure a primary residence.

**Don't Let Myths Stop Your Mission.** We specialize in connecting veterans with the resources they need to thrive. Contact **Care Connections** today for more information on veteran support services.

---

Unity Circle for Change | The Circle of Wisdom Resource Library